

FUND BALANCE RECAP

August 2009

	6/30/2004	6/30/2005	6/30/2006	6/30/2007	6/30/2008	6/30/2009	Estimated 6/30/2010
DISTRICT FUNDS	FUND BALANCE	FUND BALANCE	FUND BALANCE	FUND BALANCE	FUND BALANCE	FUND BALANCE	FUND BALANCE
EDUCATION(annual exp=\$16.7 M)	\$ 1,861,440.00	\$ 2,078,146.00	\$ 3,831,822.00	\$ 4,957,533.00	\$ 6,442,541.00	\$ 6,719,016.00	\$ 7,569,417.00
O & M (annual exp=\$2.1 million)	\$ 1,937,291.00	\$ 1,941,453.00	\$ 2,212,234.00	\$ 2,590,426.00	\$ 1,862,304.00	\$ 1,942,557.00	\$ 1,797,242.00
DEBT	\$ -	\$ -	\$ -	\$ 696.00	\$ 28,233.00	\$ 5,255.00	\$ 13,135.00
TRANSPORTATION(annual exp=\$1 M)	\$ 609,395.00	\$ 266,708.00	\$ 286,337.00	\$ 710,349.00	\$ 856,075.00	\$ 834,820.00	\$ 970,538.00
IMRF/SS(annual exp=\$700,000)	\$ 213,160.00	\$ 37,823.00	\$ 88,779.00	\$ 190,716.00	\$ 225,292.00	\$ 378,301.00	\$ 384,508.00
CAPITAL PROJECTS	\$ 462.00	\$ 215,526.00	\$ -	\$ 26,343,711.00	\$ 21,072,719.00	\$ 4,778,949.00	\$ 21,867.00
WORKING CASH	\$ -	\$ -	\$ 304,522.00	\$ -	\$ -	\$ -	\$ -
FIRE PREVENTION & SAFETY	\$ -	\$ -	\$ 433,363.00	\$ 687,580.00	\$ 1,055,545.00	\$ 486,704.00	\$ 9,245,692.00
TORT (annual exp=\$635,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,621,286.00	\$ 4,324,130.00	\$ 6,723,694.00	\$ 8,449,024.00	\$ 9,386,212.00	\$ 9,874,694.00	\$ 10,721,705.00
<i>Estimated Costs of Mary Morgan Elementary Construction Project</i>							
Construction	\$ 10,874,610.00						
Sitework	\$ 1,106,000.00						
Contingency	\$ 958,449.00						
Related Fees	\$ 1,500,000.00						
Estimated Total	\$ 14,439,059.00						
HLS Bonds	\$ (9,257,000.00)						
Balance to Finance Project	\$ 5,182,059.00						
					Estimated 6/30/2011	Estimated 6/30/2012	
					FUND BALANCE	FUND BALANCES	
	FY11	FY12		EDUCATION	\$ 7,080,417.00	\$ 6,591,417.00	
Education Fund to CP	\$ 750,000.00	\$ 750,000.00		O & M	\$ 1,325,242.00	\$ 853,242.00	
O & M Fund to CP	\$ 1,150,000.00	\$ 1,150,000.00		TRANSPORTATION	\$ 970,538.00	\$ 970,538.00	
PILOT (09/01/2011) to CP		\$ 1,346,079.00		IMRF/SS	\$ 384,508.00	\$ 384,508.00	
Subtotal per year	\$ 1,900,000.00	\$ 3,246,079.00		WORKING CASH	\$ 308,625.00	\$ 617,250.00	
					\$ 10,069,330.00	\$ 9,416,955.00	
Total	\$ 5,146,079.00						
Note: FY10 Ed Fund Revenues to Expenditures = + \$261,000							
FY10 O & M Fund Revenues to Expenditures = + \$678,000							